



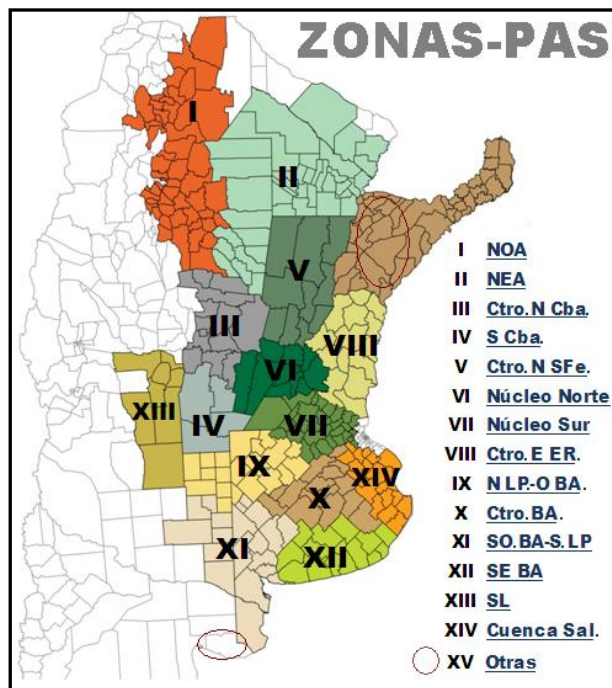
# Weekly Ag Report

BUENOS AIRES GRAIN EXCHANGE

**WEEK ENDED ON MAY 11, 2017**

## CROP REPORT - HIGHLIGHTS

Estimations and Agricultural Projections Department  
Buenos Aires Grain Exchange



### Referencias:

NOA: Salta+Tucumán+Jujuy+Catamarca+Oeste Sgo del Estero.  
 NEA: Chaco+Este Sgo del Estero+Formosa.  
 Ctro N Sfe: Centro-Norte de Santa Fe. Ctro N Cba: Centro-Norte de Córdoba.  
 Núcleo Norte: Este de Córdoba+Centro-Sur de Santa Fe+Sudoeste de Entre Ríos.  
 S Cba: Sur de Córdoba. N LP-O BA: Norte de La Pampa+ Oeste de Buenos Aires.  
 Ctro E ER: Entre Ríos excluido Victoria y Diamante.  
 Ctro BA: Centro de Buenos Aires.  
 SO BA-S LP: Sudoeste de Buenos Aires+Sur de La Pampa.  
 SE BA: Sudeste de Buenos Aires. SL: San Luis.  
 Cuenca Sal: Este de la Cuenca del Salado. Otras: Corrientes+Misiones.

## WEEKLY AGRICULTURAL WEATHER OUTLOOK

BUENOS AIRES GRAIN EXCHANGE

May 11, 2017

### MAY 11 TO 17, 2017: PRECIPITATIONS OVER THE MID-EAST AND THE NORTHEAST OF THE AGRICULTURAL AREA WITH A SHARP TEMPERATURE DROP.

At the beginning of the perspective, winds coming from de East/ Northeast will blow across the north of the agricultural region, bringing warm temperatures. The Center and South, however, will receive southerly winds that will bring mild temperatures, humidity and cloudiness. At the same time, the passage of a storm front affecting the area from southeast to southwest will bring rainfalls of varying intensity to the mid-east and northeast of the region. Coupled with the front, winds will rotate towards the South/ Southwest, leading to a sharp temperature drop that will affect most part of the Ag. region. There will be little chances of frosts.

# SOYBEAN

In spite of last weekend's rainfalls, harvest had a significant weekly progress of 17.5 percentual points, raising the area collected to 66.5 % (12 M hectares) and reflecting a YoY progress of 15.3 percentual points.

The average yield dropped by 0.1 tons to 3.3 T/H. To date, production is estimated at 40 M tons. Despite the drop in regional yields, the NEA region and east-central Entre Rios average yields above their records. The other areas maintain productivities above their historical yields as well.

Although current area losses are raised to 1.15 M hectares, recent productivities encourage us to increase our final production estimate to **57.5 M tons** for the current season.

SOYBEAN HARVEST								As of: May. 11, 2017	
2016/17 Season		Hectareage (Ha)			Percentage	Hectares	Yield	Production	
Zone		Sown	Lost	Harvestable	Harvested (%)	Harvested	(qq/Ha)	(Tn)	
I	NOA	950.000	70.000	880.000	30,0	264.000	24,9	658.076	
II	NEA	1.400.000	65.000	1.335.000	28,4	379.779	33,3	1.265.242	
III	Ctro N Cba	2.200.000	50.000	2.150.000	93,3	2.004.875	33,4	6.703.148	
IV	S Cba	1.640.000	100.000	1.540.000	60,0	923.380	33,0	3.044.249	
V	Ctro N SFe	1.340.000	120.000	1.220.000	65,8	803.129	30,9	2.480.575	
VI	Núcleo Norte	2.840.000	120.000	2.720.000	91,8	2.498.090	36,6	9.140.604	
VII	Núcleo Sur	2.470.000	250.000	2.220.000	84,5	1.875.819	36,8	6.904.262	
VIII	Ctro E ER	1.290.000	30.000	1.260.000	71,3	898.605	28,7	2.578.219	
IX	N LP-OBA	2.130.000	180.000	1.950.000	61,6	1.200.376	35,7	4.287.362	
X	Ctro BA	800.000	50.000	750.000	44,5	333.398	29,7	988.545	
XI	SO BA-S LP	470.000	21.000	449.000	34,5	154.997	25,4	393.298	
XII	SE BA	1.300.000	80.000	1.220.000	33,2	404.594	21,4	865.646	
XIII	SL	200.000	8.000	192.000	92,7	178.032	28,5	506.827	
XIV	Cuenca Sal	130.000	4.000	126.000	49,1	61.851	31,6	195.305	
XV	Otras	40.000	2.000	38.000	62,5	23.750	27,3	64.885	
TOTAL		19.200.000	1.150.000	18.050.000	66,5	12.004.676	33,4	40.076.243	

# CORN















Over the last week, corn harvest has progressed across the national agricultural area. The very good productivities observed in early-planted corn join the excellent yield projections for late-planted corn, to date under physiological maturity.

These early yield estimations for plots planted during the ideal window of December-January, foster the transference of many plots into the commercial circuit, raising the current planted area to 200,000 hectares.

Most of the rise in area took place in Chaco, Buenos Aires and Entre Rios. These areas are planted with dual-purpose corn.

Under this scenario, we raise our planted area estimate to 5.100.000 hectares and our production estimate to **39 M tons**.

Weekly progress is estimated at 2.8 percentual points, raising the harvested area to 31.8%. To date, the average yield stands at 8.8 T/H and a current production of 14 M tons.

CORN HARVEST					As of: May. 11, 2017			
2016/17 Season		Hectareage (Ha)			Percentage Harvested (%)	Hectares Harvested	Yield (qq/Ha)	Production (Tn)
Zone	Sown	Lost	Harvestable					
I	NOA	340.000	-	340.000	-	-	-	-
II	NEA	580.000	-	580.000	-	-	-	-
III	Ctro N Cba	754.000	13.500	740.500	 15,0	111.075	90,0	999.154
IV	S Cba	652.000	14.300	637.700	 27,0	172.179	87,1	1.499.032
V	Ctro N SFe	208.000	6.100	201.900	 30,0	60.570	74,9	453.383
VI	Núcleo Norte	501.000	15.800	485.200	 83,3	404.172	94,2	3.807.138
VII	Núcleo Sur	383.000	16.000	367.000	 80,8	296.353	100,6	2.981.790
VIII	Ctro E ER	162.000	6.000	156.000	 65,0	101.400	68,1	690.986
IX	N LP-OBA	535.000	12.300	522.700	 28,0	146.356	92,3	1.350.774
X	Ctro BA	280.000	4.500	275.500	 32,5	89.538	85,1	761.712
XI	SO BA-S LP	160.000	2.600	157.400	 26,0	40.924	49,0	200.499
XII	SE BA	190.000	1.850	188.150	 33,6	63.218	71,4	451.356
XIII	SL	220.000	3.300	216.700	 19,0	41.173	80,6	331.775
XIV	Cuenca Sal	105.000	2.100	102.900	 48,0	49.392	88,9	438.941
XV	Otras	30.000	3.500	26.500	 40,0	10.600	58,3	61.768
<b>TOTAL</b>		<b>5.100.000</b>	<b>101.850</b>	<b>4.998.150</b>	 <b>31,8</b>	<b>1.586.949</b>	<b>88,4</b>	<b>14.028.308</b>

Buenos Aires, May 11, 2017

Buenos Aires Grain Exchange